

Economic & Social Issues Question Asked in RBI Grade B 2018 Phase 2 Exam

ESI 1 Marks Questions

- 1) Proportion of people below poverty line referred as : POVERTY GAP
- 2) SDG Targets are to be achieved by : 2030
- 3) First Multilateral Organization having its secretariat in India : ISA
- 4) Poverty due to sudden Health Issue or Calamity and temporary in Nature : Situational Poverty.
- 5) Budget Allocation for Operation Green : 500 Crores
- 6) Cumulative Deduction in budget to Salaried Class : 40000
- 7) Allocation for Infra in Budget : 5.97 Lac Crore
- 8) Consumer Goods are also referred as : Final Goods
- 9) HDI is released in Annual Report of : UNDP
- 10) Budget Speech of FM stated that Agricultural Exports of India are ____ against potential of 100 Billion: 30 Billion

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- 11) The First P in PPP= Purchasing Power Parity
- 12) Impact of Globalization on Family, Work and Culture etc can termed as : SOCIAL GLOBALIZATION
- 13) TRIPS monitored by : WTO
- 14) First state in India to have conducted comprehensive survey to ascertain the extent of Multidimensional Poverty in the state : AP
- 15) Macro Economic theory doesn't involve : Analysis of specific Company
- 16) GDP measure Perspective : Consumer Perspective (GVA is Producers Perspective)
- 17) National income is Ans Final of Goods produced + Receivable from abroad
- 18) which of the following is true about Fiscal Policy : Ans None of the given options (All narrated Monetary Policy aspects!)
- 19) Question about Rural Development scheme : Rashtriya Gram Swaraj Abhiyan

- 20)_____ imposed for generating revenue and protecting domestic industries : Tariff
- 21) Trade measures aimed at protecting domestic sector refers to : Protectionism
- 22) Study of Price impact due to change in price other goods - Cross Elasticity
- 23) Institution established in 1945 : IMF

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- 24 Population that maximizes the country's Growth and Development : Optimal Population
- 25 Objective of the Scheme HRIDAY : Preservation of Heritage
- 26 Inflation theory which combines both the Pull Back and Push Back to explain the inflation : Mark up Theory
27. The revised Fiscal Deficit Target is 3.3% against the earlier target of 3%.

ESI 2 Marks Questions

ESI - 2 Markers:

1. Niti Aayog Ease of Doing Business
- (a) 372 points
 - (b) Meghalaya worst performer
 - (c) Collaboration with World Bank
 - (d) What is the name of ranking - Business Reform Action Plan (BRAP)
 - (e) feedback taken from - options were electric contractors, new businesses, at least 5 year old companies

2. FRBM
- (a) None of these (40% debt to GDP and only fiscal deficit)
 - (b) NK Singh was chairperson

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3. SPDC
- (a) Name of scheme - SPDC
 - (b) Portal - spdcindia.gov.in
 - (c) Medical field not included for scholarship
 - (d) select the correct statements (3 statements were given)
 - (e) Total scholarships - 150 (unreserved) and 50 (reserved for ECR countries)

4. JSSK
- (a) Name - Janani Shishu Suraksha Karyakram
 - (b) upto 30 days neonatal
 - (c) free food - 3 days (normal) 7 days (c-section)

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(d) scheme launched from Mewat, Haryana

5. Swarnajayanti Gram Swarozgar Yojana

(a) Name of scheme - SGSY

(b) Fill in the blanks related to objective of the scheme, training of SHGs and credit and subsidies

6. Grants for Voluntary organisations working for SC upliftment

(<http://socialjustice.nic.in/ũ/SC%20Scheme%20of%20Grant%20inũ>)

(a) Name - Scheme for grant in aid for Voluntary and other Organizations Working for Scheduled Castes

(b) launched by M/o Social Justice and empowerment

(c) which can be voluntary organisation out of given 3 - answer is all of these

(d) admissible items - rent, stipend

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7. IMF August Report

(<https://www.ibtimes.co.in/imf-calls-privatisation-indian-baũ>)

(a) Name of Org - IMF

(b) macrofinancial risk potentially caused by - Govt ownership of PSB

(c) Repo rate

(d) 6.50 % (august one)

(e) headline inflation referred to in the report - CPI